

Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative September 9, 2024

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on September 9, 2024. Chairman Paul Nyhus, called the meeting to order at 3:59 p.m. Directors John Collins, Douglas Faber, Francis Klatt, Neil Plourde, Christopher Evans, William Peavey, Alan Wilkie, and Lawrence Hall were present, as well as employees Kris McNamara, Shawn Rasmussen, Amy Weber, and Mary Lou Glasser. CEO Rob Dooley attended electronically via Microsoft Teams. Denise Fox, Safety and Compliance Coordinator, joined the meeting to provide the board with a safety update.

REPORTS/ACTION ITEMS

- The board approved the agenda for the September 9, 2024, regular board meeting.
- The board approved the regular meeting minutes and the summary of the meeting minutes for August 5, 2024, as presented.
- The board approved the Director Expenses for September 9, 2024.
- The Safety and Compliance report was presented. Denise Fox, Safety and Compliance Coordinator, presented an annual safety brief covering injuries/loss time and safety improvements for 2024.
- Management reports were acknowledged. July 2024 Financial, Reliability and Members Services reports were reviewed and acknowledged.
- The board approved the proposed rate adjustments for 2025.
- Nine capital credit retirement options were presented for review. The board approved the retirement of \$754,790.
- The board approved an annual bad debt write-off of \$12,472.58 for electric and non-electric member accounts classified as un-collectible at this time.
- The board approved Resolution 2024-4 authorizing application for a rural economic development loan.
- Chairman's report included member contacts with Directors. A governance video regarding member advisory committees.
- A summary of the August 21, 2024, Dairyland Power Cooperative Board Meeting was presented.
- A follow-up to previous action items was reviewed.
- The board reviewed and approved with no changes policy 146 Stray Voltage.
- The board reviewed and approved with no changes policy 147 Tariffs and Rates.
- The board approved Director attendance for the 2024 WECA Annual Meeting.
- The board appointed Director Alan Wilkie as the voting delegate for the 2024 WECA Annual Meeting.
- The board approved the signing of the Federated Rural Electric Insurance Exchange

Subscriber's Agreement & Power of Attorney (SAPOA).

- The board appointed Director Faber as the voting delegate for Federated's Election Meeting.
- The board appointed Director Faber as the voting delegate for RESCO's 2024 Annual Meeting.
- The board appointed Director Collins as the voting delegate and Director Hall as alternate delegate for CFC's 2024 District Meeting.
- The board approved Resolution 2024-3 authorizing the amendment of the 401(k)-pension plan adoption agreement "A".
- Coming events in September 2024 were shared.
- The next regular meeting of the board is scheduled for October 7, 2024. The board approved a special board meeting to be held on October 17, 2024.
- The board excused Director Plourde from the October 7, 2024, regular meeting.
- The meeting was adjourned at 5:52 p.m.