

Summary of the Minutes of the Meeting of the Board of Directors of St. Croix Electric Cooperative July 6, 2023

A regular meeting of the Board of Directors of St. Croix Electric Cooperative was held at the office of the cooperative at 1925 Ridgeway Street Hammond, Wisconsin on July 6, 2023. Chairman Paul Nyhus, called the meeting to order at 5:37 p.m. Directors John Collins, Douglas Faber, Francis Klatt, Neil Plourde, William Peavey, Alan Wilkie, Christopher Evans, and Lawrence Hall were present, as well as employees Rob Dooley, Kris McNamara, Ramie Frankiewicz, Amy Weber, and Mary Lou Glasser.

REPORTS/ACTION ITEMS

- The board approved the agenda for the July 6, 2023, regular board meeting.
- The board approved the meeting minutes for June 5, 2023, as presented.
- The board approved the Director Expenses for July 6, 2023.
- Chairman's Report included member contacts with Directors, employee recognitions and Governance video.
- Safety and Compliance report and annual audit report were presented.
- The Communications and Events Coordinator presented candidates for the SCEC Serves Board of Directors. After discussion, it was determined that all candidates were equally qualified to serve as Directors. The board approved a random drawing for districts with more than one applicant. The board appointed Directors for the SCEC Serves Board for Districts 1, 2, 3, 4, 6, 7, and 9. Districts 5 and 8 remain open.
- Updates on financing options for future solar projects were presented.
- Management reports were summarized and discussed. May 2023 Financial, Reliability and Members Services reports were reviewed.
- A summary of the June 7 and 15, 2023, Dairyland Power Cooperative Board Meeting was shared.
- Board policy research was presented to the board.
- The board reviewed and suggested further edits to Policy 166 Directors Duties and Standards of Conduct. The policy will be brought back to the board next month. The board reviewed and adopted policy 164 Executive Committee of the Board. The board reviewed policy 101 Board of Directors and President CEO Relationship with no recommended changes.
- Reports from affiliated organizations were shared. The board approved Directors Faber and Plourde to attend the 2023 NRECA Regional Meetings 5 & 6 and appointed Director Faber as voting delegate.
- The board approved publishing a summary of board approved minutes each month to the website.
- The board held an executive session. No action was taken.
- The meeting was adjourned at 10:00 p.m.