St. Croix Electric Cooperative Board Meeting Agenda
Monday – May 2, 2016

6 p.m.		Meeting Called to Order
Action	1.	Adopt the Agenda
Action	2.	Approve Regular Meeting Minutes April 4, 2016
Action	3.	Approve Special Meeting Minutes April 16, 2016
	4.	Chairman's Report -director contacts & correspondence with members -RUS loan advance term
Action	5.	Approve Substitute Date for Scheduled July 4 Board Meeting
Action	6.	Cyber Insurance Coverage
Action	7.	Environmental Cost Billing Statement Message
Action	8.	Review Series 600 Board Policies -line extension & service policies 601 – 603.30
Action	9.	March Financial & Operating Report
	10.	CEOs Report -landline broadband service
	11.	Dairyland Power Cooperative Report
	12.	Affiliated Organizations -WECA
	13.	Other Business -educational scholarship award ceremonies -future agenda topics
	14.	Correspondence
	15.	Informational Items

Agenda Summary

5. Approve Substitute Date for Scheduled July 4 Board Meeting

The regularly scheduled board meeting in July falls on the 4th. **Board action to set a new board meeting date is requested.**

6. Cyber Insurance Coverage

Recently Federated Rural Electric Insurance began offering Cyber Liability insurance protection through a third-party reinsurer. Management is proposing to buy $1 million of coverage beginning June 1, 2016. This is an unbudgeted expense in 2016. **Board action to authorize the purchase of cyber insurance coverage is requested**.

7. Environmental Cost Billing Statement Message

In response to member complaints and inquiries about the factors causing Power Cost Adjustment charges and ongoing retail rate increases, the board approved a member communications plan in 2010. Since this time a statement has appeared on each member bill indicating the total cost of the billing associated with environmental compliance and renewable mandates from our power supplier. The cost calculation used is 1.25 cents per kilowatt-hour billed. Dairyland's 2016 budget shows the environmental and renewable compliance cost has risen to 1.6 cents per kilowatt-hour. **Board action is requested to reconfirm the use of the environmental billing statement calculation at the 1.6 cent per kWh rate or to modify or discontinue the use of the statement.**

8. Review Series 600 Board Policies

Policies 601 – 603.30 are presented for scheduled review. These policies contain the administrative requirements and minimum technical/equipment requirements needed to receive electric service. The consumer's cost for the cooperative to extend service to new accounts or to modify the electrical service to an existing account are also contained within these policies.

These policies are important for both their technical standards and the partial recovery of costs for extending service to new accounts or service changes or upgrades to existing accounts. **Board review of these policies and the costing structure is requested.**

13. Other Business

Directors will be asked to volunteer to make award presentations at the high schools of the 18 student winners of a cooperative scholarship.