

**St. Croix Electric Cooperative Board Meeting Agenda
Monday – June 6, 2016**

- 6 p.m.** Meeting Called to Order
- Action 1. Adopt the Agenda
- Action 2. Approve Regular Board Meeting Minutes May 2, 2016
3. Chairman’s Report
-director contacts/communication with members
- Action 4. Allocation of 2015 Dairyland Power Margins
- Action 5. Allocation of 2015 St. Croix Electric Margins
- Action 6. Amend Policy Bulletins 602.20 & 602.30
-line extensions outside of a major platted subdivision
-lines extensions to recorded major platted subdivisions
- Action 7. Review Line Extension Policy Bulletins 604 – 612
- Action 8. Cyber Insurance Coverage
- Action 9. Adopt Policy & Rate Schedule 311.1 Street Lighting Service
- Review 10. Current Practice Posting Board Meeting Agendas & Summaries On-Line
- Action 11. April Financial & Operating Report
12. CEOs Report
13. Dairyland Power Cooperative Report
14. Affiliated Organizations Report
15. Other Business
-Commitment to Community Grant Awards
-401k resolution
16. Upcoming Meetings
-DPC Annual Mtg. Wednesday, June 8
-WECA District Mtg. Tuesday, July 12 – Barron Electric
17. Informational
18. Correspondence

Agenda Summary

4. Allocation of 2015 Dairyland Power Margins

Board action to allocate \$694,797.95 of margins from Dairyland Power to St. Croix Electric members of record for the year 2015 is requested.

5. Allocation of 2015 St. Croix Electric Margins

Board action to allocate \$933,568.66 of St. Croix Electric operating and non-operating margins to members of record for the year 2015 is requested.

6. Amend Policy Bulletins 602.20 & 602.30

Based on a recommendation made at the May board meeting, new language is proposed to describe the process for evaluating the member required contribution-in-aid to construction for new services . **Board action to amend policy bulletins 602.20 and 602.30 to add the proposed language in the Procedures section of the policies is proposed as follows:**

“Each year in March, the co-op’s net distribution plant investment, excluding transformer and meter and developer paid lot fees, for all new single-phase services the prior two years shall be averaged. These results shall be compared to the most recent Cost of Service Study data showing the system-wide average investment per single-phase service, excluding transformer and meter. When the co-op’s two-year new service average investment exceeds the system-wide average investment, adjustments to the aid-in-contribution charges shall be presented to the board of directors. “

7. Review Line Extension Policy Bulletins 604 – 612

These policies are presented as part of a scheduled review process.

- 604 Rights of Way & Maintenance
- 605 Temporary Electric Service – Single Phase
- 608 Primary & Secondary Line Upgrades, Rebuilds & Underground Conversions
- 609 Crop Damage
- 610 Cable Locating
- 611 Relocation of Existing Facilities
- 612 Raising & Lowering of Lines

8. Cyber Insurance Coverage

At last month’s meeting the board Tabled the topic of cyber insurance and requested additional quotes be obtained for coverage in addition to the Federated Insurance quote. After submitting applications to three different insurance carries for coverage, only one additional quote was received. The board will discuss whether or not additional time should be allowed for management to secure additional cyber insurance premium quotes.

9. Adopt Policy and Rate Schedule 311.1 Street Lighting Service

This new rate schedule is applicable only to the Hills of Troy subdivision. This new rate is necessary because the lights owned by the Homeowner's Association have been convert to LED bulbs. **Board action to approve the new rate is requested.**

10. Current Practice Posting Board Meeting Agendas & Summaries On-Line

Board meeting agendas have been posted on the SCEC website beginning in January of 2015. The agenda summary is modified from what is given to the board but with the summary provided, members have an idea of what the subject matter being discussed is about. In the last 16 months there have 174 agenda page views. We do not actively promote the fact the agendas are available. **The board has previously discussed having this as an agenda topic to determine if the current practice of posting this information should be continued.**

15. Other Business

Commitment to Community Grants Directors Plourde, Wilkie, Orf and Nyhus are scheduled to review grants during this cycle.

401K Resolution NRECA has not receive the required authorizing board resolution effective January 1, 2014 to increase the 401k contribution per the negotiated terms of the labor contract. **Board action to adopt the authorizing resolution is requested.**